

DE BEERS AND NAMIBIA

The partnership between the Government of the Republic of Namibia and De Beers delivers real and sustained benefits to Namibia and its people.

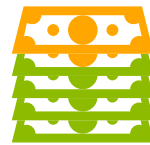
ANNUAL CONTRIBUTION
TO STATE REVENUE

OVER
N\$3bn



RESPONSIBLE FOR
MORE THAN

**1 IN EVERY 5
DOLLARS**



OF NAMIBIA'S
FOREIGN EARNINGS

NAMIBIA RECEIVES MORE THAN

**80 CENTS
OF EVERY
DOLLAR**



GENERATED BY THE PARTNERSHIP

SINGLE LARGEST CONTRIBUTOR
AFTER GOVERNMENT
TO NAMIBIAN
ECONOMY



INVESTMENT IN DEBMARINE
VESSEL SS NUJOMA, APPROX.

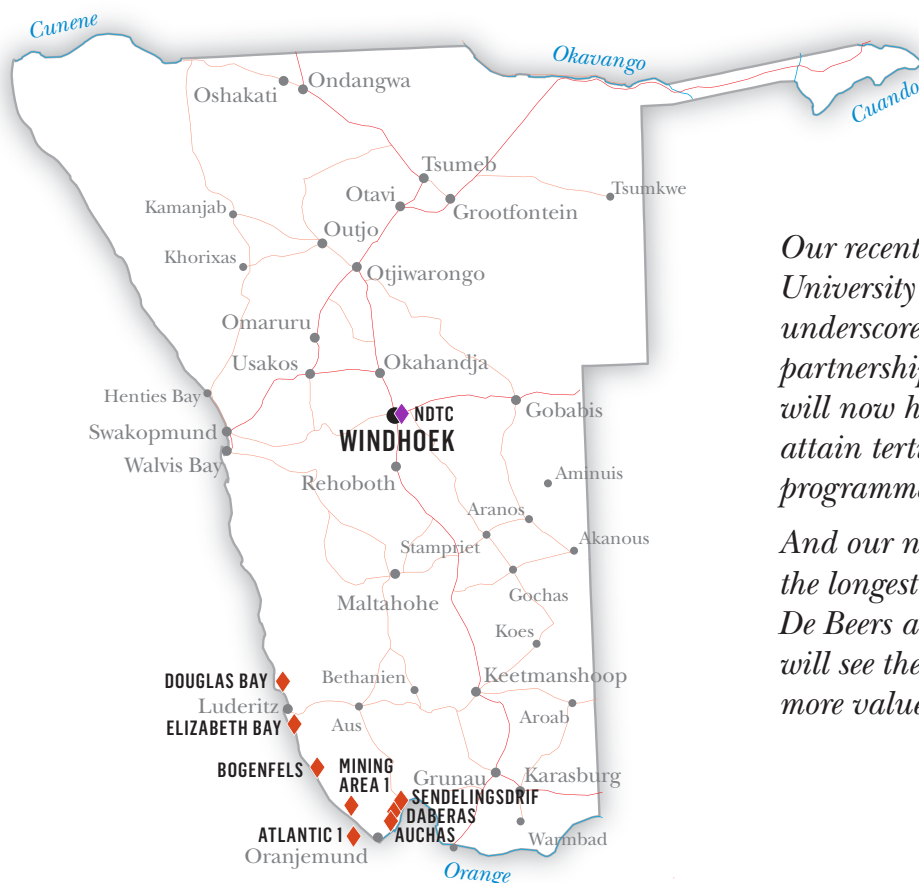
N\$2.5bn



NAMDEB HOLDINGS EMPLOYS

2,500

PLUS A
MULTITUDE OF
CONTRACTORS



Our recent partnership with the University of Namibia (UNAM) further underscores our embodiment of true partnerships. Many young Namibians will now have the opportunity to attain tertiary education through this programme.

And our new 10-year sales agreement, the longest ever agreed between De Beers and the Government, will see the partnership generate even more value for the Namibian economy.

DE BEERS/NAMIBIA PARTNERSHIP TIMELINE

MAY 2016 10-YEAR SALES AGREEMENT ANNOUNCED

- US\$430 million worth of rough diamonds offered annually to Namibia Diamond Trading Company customers
- 15% of Namdeb's annual run-of-mine production to be made available to a Government-owned independent sales channel



1990
Namibia gains independence

1992
De Beers and GRN commence discussions on Partnership

1994
Accord signed to re-constitute CDM (wholly owned by De Beers) into **Namdeb Diamond Corporation** an equally held **Joint Venture**



1999
Inge Zaamwani-Kamwi appointed Managing Director of Namdeb



2003
Otto Shikongo assumes role as CEO of DBMN



A NAMIBIA DE BEERS PARTNERSHIP

2004
Namdeb turns 10

2011
Namdeb Holdings is established (held in equal shares between De Beers and the Government of Namibia making **Namdeb** and **Debmarine** subsidiaries)

2014
Namdeb turns 20

2010
Namdeb launches **Project 2050** setting the vision for a new and innovative future

2012
Namdeb Holdings surpasses **US\$1 billion** in revenue

2016
10-year sales agreement announced

1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016



1991
Elizabeth Bay Mine is commissioned



1990
Auchas Mine is commissioned (Orange River Mines)



2002
Operations of Debmarine migrated to Namibia from South Africa



2006
NDTC established as an equally held **Joint Venture** sorting, valuing and marketing Namdeb's diamonds



2007
Best Safety Programme awarded by Namibia Chamber of Mines



2012
DBMN acquires the mv Peace in Africa – renamed the mv **Mafuta**. The most prolific mining vessel accounting for nearly 50% of DBMN's total carat production.



2015
Approx. N\$2.5 billion investment in high tech diamond exploration vessel **SS Nujoma**

2016
De Beers donates **N\$10 million** to the **University of Namibia** to support underprivileged students

